

Organization of management accounting in water transportation companies

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Abstract

© 2015, Asian Social Science. All rights reserved. The study is to evaluate critically the existing accounting practices in river transportation companies. The authors demonstrate the need for management accounting in inland shipping companies aimed at scheduling, supervising and analyzing their performance and offer a management accounting scheme based on E. Schwarz method. The proposed method of integrated cost system has the following advantages: it takes into consideration the peculiarities of water transportation companies; it is able to collect information on the expenses incurred by areas of responsibility; the system makes it possible to reveal any deviations from the plan and take appropriate measures, which makes company management more efficient.

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Keywords

Budgeting, Cost accounts, Management accounting, Responsibility centers, Segment, Water transport